Small Business COVID-19 Recovery & Resilience Resource Toolkit





This toolkit was produced for the North Central Planning Council to support small businesses within their six county area. North Central Planning Council exists in order to better coordinate and facilitate the provision of economic and social opportunities for residents within Region III.

The document contains links to websites and publications that we believe will be helpful to the Region III economic developers, and the small businesses of the communities, as they work through the difficult task of recovering from COVID-19.

Any errors within the publication are our responsibility.

Megan Laudenschlager & Cher Hersrud







March 2021 Street Northeast - Devils Lake

North Dakota Resources



The **Center for Technology & Business (CTB)** has prepared a COVID Survival Crisis Plan for small businesses. Click on the link below to access their plan on their website. It includes advice, resources, and links to forms. Additionally, CTB offers free business coaching, training and more, for small businesses.



<u>COVID Resources for Small Business Owners — CTB (ctbnd.com)</u>



The **ND Small Business Development Center** offers two short publications of benefit to small businesses recovering from COVID-19:

<u>A Checklist for Managing in Times of Financial Difficulty</u>



<u>A Guide to Conquering a Business Crisis</u>



The **ND Women's Business Center** offers a searchable Library of videos and training that can assist women at any point in their business journey. Topics include negotiation, contracting, cyber threats, Cash Flow, Human Resources, franchising, and more. An important session is the **Rapid Restart Program**, accompanied by a workbook.



<u> The Library (ndwbc.com)</u>



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North Dakota Resources



The **State Bar Association of ND** provides free legal assistance in non-litigation matters to low-income owners of small businesses and small nonprofit organizations. To take advantage of this offer and to see if you qualify, please contact Tony at **Tony@sband**.



Otto Bremer Trust: Community Benefit Financial Company Emergency Fund

In response to COVID-19, the Otto Bremer Trust (OBT) established a \$50 million emergency fund through its Community Benefit Financial Company (CBFC) subsidiary to provide financial support to Minnesota, Wisconsin, North Dakota, and Montana nonprofits and other community organizations impacted by and responding to the pandemic.



<u>CFBC Emergency Fund - Otto Bremer Trust</u>

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The **State of North Dakota** website lists COVID-19 financial resources for businesses.

Financial Resources | ND Response



Federal Resources



Recovery Hub Provided by Small Business Administration

Find everything you need to rebuild your small business, keep employees safe and healthy, and revitalize your community. Divided into four sections: Recovery Essentials; Business Resiliency; Underserved Communities; Faith-based Communities.



www.sba.gov/funding-programs/disaster-assistance/recovery-hub



Ascent: an online learning platform for Women Businesses by the Small Business Administration

Ascent is an online digital learning platform that utilizes a modern, e-learning experience specifically targeted for female entrepreneurs who want to grow or scale their existing business. All content is backed by research on the needs of empowering women business owners and female entrepreneurs. Ascent is divided into major topics called Journeys, developed by experts in women's entrepreneurship. Choose any journey to start, skip the ones you already know.





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National Resources



Back to Brick and Mortar Guide

This guide is a 68-page, comprehensive resource for independent retailers, referred to as a Roadmap for Retailers.



<u>msoc-Back-to-Brick-and-Mortar-Guide-V1.pdf (oakgov.com)</u>



A Hotel Survival Guide: How to Open Profitably

This is a 38-page document that explores all considerations for when and how to reopen.



<u>Streetsense Hotel-Survival-Guide-200513.pdf</u>



A Guide to Federal Programs for Sustainable Agriculture, Forestry, Entrepreneurship, Conservation, Food Systems and Community Development

This 101 page guide lists funding opportunities offered by federal programs, and is indispensable for anyone seeking government help to foster their innovative enterprise in forestry and agriculture. Specifically, it addresses program resources in community development; sustainable land management; and value-added and diversified agriculture and forestry. Thus, it can help farmers, entrepreneurs, community developers, conservationists, and many other individuals, as well as private and public organizations, both for-profit and not-for-profit.



<u>building_sust_farms.pdf (sare.org)</u>



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Small Business Administration Learning Resources

Comprehensive information is provided within the SBA website by topic areas. The information and links are listed below.



Plan Your Business

More comprehensive information and templates for the development of a business plan, undertaking market research, start up costs, funding your business, and buying an existing business.



<u>Write your business plan (sba.gov)</u>



Launch Your Business

This site includes information about location, structure, name, registering your business, tax ID numbers, licenses and permits, business banking, and business insurance.



<u>Pick your business location (sba.gov)</u>



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Small Business Administration Learning Resources



Manage Your Business

The basics of managing your business, including managing finances, employees, taxes, legal compliance, buying assets and equipment, marketing and sales, cyber threats, emergencies, closing or selling your business, and hiring employees with disabilities.



<u>Manage your finances (sba.gov)</u>



Grow Your Business

Topics focused on growing your business include; get more funding, expand your locations, merge and acquire, federal contracting, and export products.



<u>Get more funding (sba.gov)</u>



Small Business Funding Programs at SBA

The link takes you to information about loans, Investment capital, Surety Bonds, and grants.



<u>Small Business Administration (sba.gov)</u>



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ND Small Business Development Center



4R Project

ND SBDC's have launched the 4R Project – Recover, Re-open, Re-invent, (be) Resilient, to help North Dakota's small businesses get "back to business." This is a state-wide, collaborative effort spearheaded by the ND SBDC, to help all of the state's small businesses, regardless of industry, in weathering the hardships caused by the COVID-19 pandemic.



